

BRAMER BANKING CORPORATION

Treasury Dept. Daily Market update

21-Feb-12

Selected Indicative Exchange Rates

COUNTRY	CODE	BUY. NOTES	BUYING TT	SELLING TT
AUSTRALIA	AUD	29.881	30.491	32.062
EMU	EUR	37.112	37.592	39.481
INDIA	INR	No Dealings	0.585	0.611
JAPAN	JPY	34.881	35.608	37.601
SINGAPORE	SGD	22.527	22.670	23.901
S. AFRICA	ZAR	3.608	3.699	3.935
U.S.A	USD	28.233	28.322	29.750
U.K	GBP	44.670	44.882	47.145

Bramer Bank Indicative Call & Term Deposit rates*

CURRENCY	Savings		Term Deposit						
	& Call	1M	3M	6M	12M	24M	36M	48M	60M
MUR	3.75%	3.75%	3.75%	3.75%	4.25%	5.00%	5.25%	5.50%	5.75%
EUR	0.00%	0.125%	0.250%	0.500%	0.750%				
GBP	0.00%	0.25%	0.35%	0.60%	1.10%				
USD	0.00%	0.00%	0.25%	0.35%	0.75%				
AUD	0.50%	1.00%	1.25%	1.50%	1.75%				

Prime Lending Rate: 9.00%

***** Please contact any branch for a firm rate

Equities & Commodities

	Latest	open	Variation %
SEMDEX	1,823.09	1,820.55	0.14%
DOW JONES	12,949.87	12,904.08	0.35%
CRUDE OIL	104.77	102.45	2.26%
GOLD	1,737.40	1,734.00	0.20%

FX CORNER

	Last closing price	latest	Variation %
MCB	167.00	167.00	0.00%
MLC CO LTD	7.50	7.50	0.00%
SUN RESORT	41.70	41.70	0.00%
NMHL	74.50	74.50	0.00%
ROGERS	324.00	324.00	0.00%
SBM	81.00	81.00	0.00%

LIBOR

	Latest	High	Variation %
AUD/USD	1.0733	1.0759	-0.24%
EUR/USD	1.3274	1.3292	-0.14%
GBP/USD	1.5856	1.5858	-0.01%
USD/JPY	79.73	79.79	-0.08%

OUTLOOK LOCAL

Today there is auction for Government of Mauritius Treasury Bills with single maturity of 364 days for a total nominal amount of MUR500.0 million. On the Foreign Exchange Market for value 17 Feb 2012, total purchases amounted to USD7,379,576 with a total sales of USD7,608,578 at the average rate MUR/USD 28.953/29.187.

OUTLOOK INTERNATIONAL

Despite the improved market sentiment, the Cable has been unable to pick up enough strength to overcome the 1.5880 area after several attempts, and was confined to range bound consolidation, finding support at the 1.5840 zone. At time of writing, GBP/USD is quoting at the 1.5860 zone, 0.2% above its Friday's close. Immediately after Reuters headlines informing about the Greek bailout deal hit the wires, the EUR/USD saw a colossal surge from session lows at 1.3185 to a fresh 7-day high just below the 1.3300 handle. However, the bullish momentum has somewhat faded ever since, with the rate currently holding around the 1.3250 area.

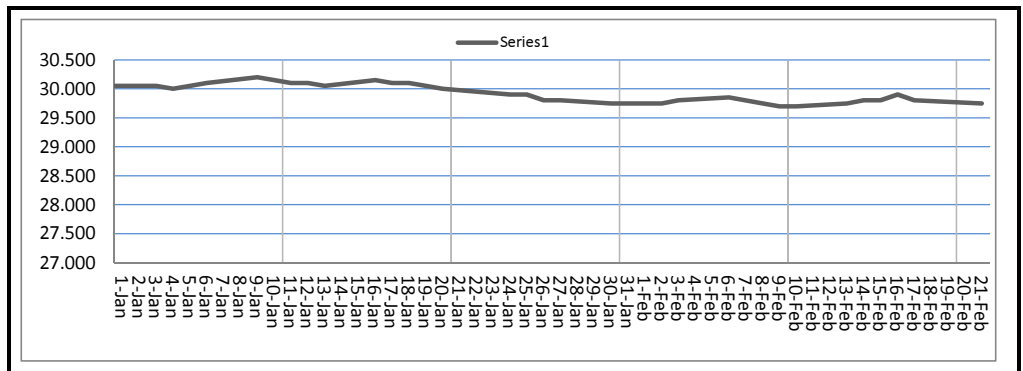
Major International Data / Events for the upcoming week

DATE	CCY	EVENT	Cons.	Previous
21-Feb	CAD	Retail Sales (MoM) (Dec)	-0.20%	0.30%
22-Feb	EUR	Industrial New Orders (YoY) (Dec)	-2.80%	-2.70%
23-Feb	USD	Housing Price Index (MoM) (Dec)	0.30%	1.00%
24-Feb	EUR	Gross Domestic Product (QoQ) (Q4)	-0.20%	0.60%
24-Feb	GBP	Total Business Investment (YoY) (Q4)	2.20%	4.30%

ECONOMIC INDICATORS

Mauritius	
GDP Growth - 2012 (f)	4.00%
Unemployment rate - 2011	7.80%
Inflation (Y/Y) - December 2011	4.80%
Inflation (Headline) - December 2011	6.50%
Central Bank Rate (Repo Rate)	5.40%
Broad Money Liabilities (BML) - November 2011	Rs325.95bn
Net International Reserves - November 2011	Rs106.21bn*

*35.6 weeks of imports coverage



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